



Mapleton
Public Schools

Proposed **BUDGET** FY 2021

Mapleton Public Schools
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Proposed Budget

Fiscal Year 2020-2021

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Mapleton Public Schools 2020-2021 Budget Executive Summary

This executive summary is intended to provide a quick reference to the many numbers that are contained in the district budget. The summary is divided into several sections. First is a series of definitions that are necessary to understand the budget document. Second is a brief analysis of the economic environment that this budget is presented in. Third is a brief discussion of each of the funds within the budget. Finally, the numbers are presented by fund.

The Administration presents this information both to comply with its legal requirement and share with our stakeholders the financial workings of the district. We look forward to any questions that this document may bring up.

Definitions

School district budgets can be very overwhelming documents. There are a variety of terms that are used that need to be understood for stakeholders to effectively navigate this document.

Fiscal Year: The fiscal year is the time period in which the identified revenue is collected, and expenses incurred. The fiscal year in this document begins on July 1, 2020 and ends on June 30, 2021.

Fund: Accounting structure used to collect revenue and report expenditures subject to the restrictions established by State or Federal law.

General Fund: The primary operational fund for Mapleton Schools. Revenue sources include local property taxes and state aid. Expenses include salaries, benefits, supplies, technology, maintenance, custodial services, transportation.

Risk Management Fund: The operational fund used to report payments for property and liability insurance premium, and self-fund claims that fall below the district deductible. General fund transfers support the expenses in this fund.

Colorado Pre-school Program Fund: The operational fund for the Mapleton pre-school program. Revenue sources include tuition and state aid. Expenses include salaries, benefits, supplies for the preschool program.

Student Nutrition Fund: The operational fund used to report the district's student nutrition program. Revenue collected in this fund is from parents and students paying for lunches and USDA reimbursements. Expenses include food, supplies, salaries and benefits of student nutrition staff.

Grant Fund: The operational fund used to report all Federal, State, and private grant funds. The revenue supporting this fund comes from Federal, State, and private grants

such as Title I, Gifted and Talented, Walton Family Foundation. The expenses reported in this fund are dictated by the specific terms of the various grants recorded in the fund.

Student Activities Fund: The operational fund used to report the various co-curricular and extra-curricular clubs and programs offered in the district. Revenue collected includes student fees and fund raisers. Expenses are directly associated with the events the various organizations participate in.

Bond Redemption Fund: The operations fund used to report the accumulation of the tax paid to repay bonds issued by the district. The expense in this fund is the principal and interest payments on those bonds.

Capital Projects Fund: The operations fund used to report major construction or renovation projects funded by bond proceeds.

Capital Reserve Fund: The operational fund used to report payments on the district COP's at Skyview and Broadway campus. Used also to fund major capital purchases such as vehicle replacement, building maintenance projects not funded through bond proceeds, like HVAC upgrades, parking lot renovations, furniture replacement. General fund transfers support the expenses in this fund.

Economy

The 2020-2021 budget is being presented in possibly the most uncertain economic environment in a generation. January of 2020 opened with the United States in an economic expansion and the State of Colorado anticipating budget surpluses to use to expand state programming for the 2020-2021 fiscal year. Many thought that the end of the Great Recession had arrived.

March of 2020 brought the Coronavirus pandemic. The response to COVID-19 forced the entire world into global shutdown. Surpluses quickly became deficits; forecasts have continued to be revised. The United State Congress has passed three stimulus packages totaling 3 Trillion dollars with a fourth under consideration.

The Colorado General Assembly has had to struggle to weigh all of these economic factors and the additional uncertainty associated with re-opening the state. They did in the final day of the session approve a School Finance Act. The estimates effecting Mapleton are summarized below:

- I) **Enrollment:** Mapleton enrollment after the 19-20 October count was a total of 9134 students. 2277 enrolled at Connections Academy and 6857 enrolled in the Mapleton system. The state model is based on an estimated enrollment of 8733.

2340 in the Connections Academy program and 6393 in the Mapleton system. This is a very conservative estimate.

- II) **Per Pupil Allocation:** The per pupil allocation has been reduced by 5%. The PPF after the Budget Stabilization Factor for 19-20 was 8448.76. The factor for 20-21 is 8028.27 for Mapleton Schools. The Connections Academy factor is different.
- III) **Budget Stabilization Factor:** The budget stabilization factor has been increased by 52%. The Budget Stabilization factor for 19-20 was 5,660,084. The 2020-2021 factor is 11,744,891.
- IV) **Local Tax Revenue:** The local tax revenue for property taxes was increased by 2.5%, and specific ownership taxes was increased by 3%.

Budget Funds

The table below provides a summary of the budget for the Mapleton Public schools. This table includes all nine funds.

Fund	Revenue/Transfers from General Fund	Expenditures	Appropriation of Beginning Fund Balance
General Fund (10)	\$80,934,909	\$86,046,952	\$5,112,043
Risk Mgmt. Fund (18)	\$809,717	\$1,297,493	\$487,776
Pre-School Fund (19)	\$3,561,773	\$3,561,773	
Student Nutrition (21)	\$3,013,799	\$3,388,574	\$374,775
Grant Fund (22)	\$5,161,169	\$5,161,169	
Student Activities (23)	\$246,950	\$246,950	
Bond Redemption (31)	\$12,472,000	\$12,332,342	\$139,658*
Capital Projects (41)	\$9,817,582	\$40,397,751	\$30,580,169
Capital Reserve (43)	\$717,870	\$726,390	\$8,520
Total all Funds	\$116,735,769	\$153,159,394	36,423,625

*Indicates an estimated addition to fund balance.

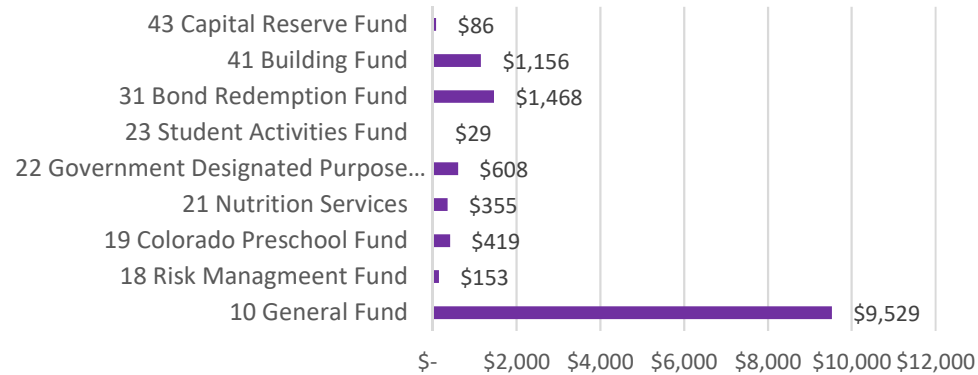


Mapleton Public Schools
Summary of Net Revenues* and Expenditures - All Funds
Fiscal Years 2016-17 to 2020-21

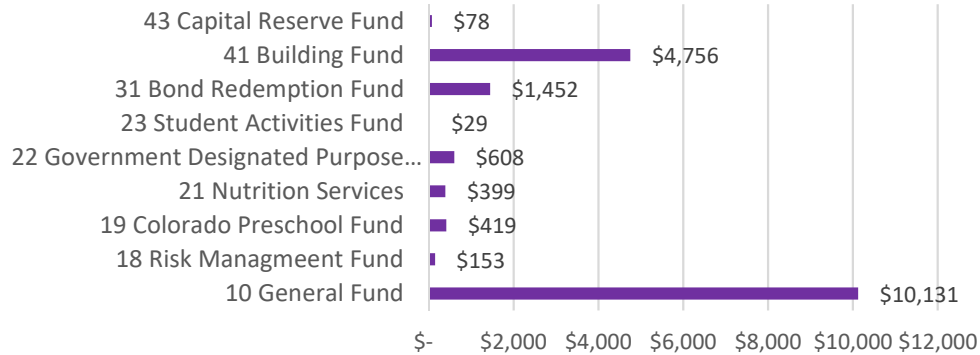
	FY 2016-17 Audited	FY 2017-18 Audited	FY 2018-19 Audited	FY 2019-20 Projected Actual	FY 2020-21 Proposed
REVENUE SUMMARY OF ALL FUNDS					
10 General Fund	71,685,244	74,819,255	80,735,098	87,321,453	80,934,909
18 Insurance Reserve	824,725	810,928	996,165	1,149,859	1,297,493
19 Colorado Preschool Fund	1,505,463	1,597,586	1,843,181	2,991,435	3,561,773
21 Nutrition Services Fund	2,636,091	2,764,733	2,783,930	2,491,820	3,013,799
22 Governmental Designated Purpose Grant Fund	5,189,529	4,479,313	5,599,443	5,418,897	5,161,169
23 Student Activity Fund	-	-	-	402,727	246,950
31 Bond Redemption Fund	11,864,213	12,963,154	13,695,931	13,047,623	12,472,000
41 Building Fund	126,579,295	6,008,072	13,131,410	43,867,195	9,817,582
43 Capital Reserve Fund	6,224,270	2,291,418	1,206,188	130,474	726,390
Total Revenues	\$ 226,508,830	\$ 105,734,459	\$ 119,991,346	\$ 156,821,483	\$ 117,232,065
EXPENDITURE SUMMARY OF ALL FUNDS					
10 General Fund	72,022,025	73,610,773	82,383,361	84,937,111	86,046,952
18 Insurance Reserve	829,126	737,956	888,882	1,086,875	1,297,493
19 Colorado Preschool Fund	1,497,916	1,445,077	1,774,890	3,266,693	3,561,773
21 Nutrition Services Fund	2,383,689	2,822,599	2,969,502	2,872,215	3,388,574
22 Governmental Designated Purpose Grant Fund	5,189,529	4,479,313	5,599,443	5,418,897	5,161,169
23 Student Activity Fund	-	-	-	359,307	246,950
31 Bond Redemption Fund	5,782,856	14,396,166	13,021,359	14,195,611	12,332,342
41 Building Fund	7,885,951	53,715,564	49,896,003	37,709,827	40,397,751
43 Capital Reserve Fund	11,259,846	3,132,346	1,424,910	800,840	660,813
Total Expenditures	\$ 106,850,938	\$ 154,339,794	\$ 157,958,350	\$ 150,647,376	\$ 153,093,817

*Revenues are Net of Transfers

All Funds - Revenue Summary Per Funded Student FTE 2020-21



All Funds - Expenditure Summary Per Funded Student FTE 2020-21





Mapleton Public Schools
Fund 10 - General Fund
Revenue and Expenditure Detail
Fiscal Years 2016-17 to 2020-21

	FY 2016-17 Audited	FY 2017-18 Audited	FY 2018-19 Audited	FY 2019-20 Projected Actual	FY 2020-21 Proposed
SOURCES OF REVENUES					
1000 Local Sources	25,424,825	29,462,669	30,955,958	34,015,495	32,648,266
2000 State Sources	4,697	4,340	53,635,805	56,913,417	53,332,600
3000 Federal Sources	49,026,169	49,541,475	-	-	-
4000 Other Sources	1,175,632	-	-	-	-
Revenues Before Transfer Allocations	75,631,323	79,008,484	84,591,763	90,928,912	85,980,866
Revenue Transfer Allocations	3,946,077	4,189,232	3,856,665	3,607,459	5,045,957
Revenue After Transfer Allocations	71,685,246	74,819,252	80,735,098	87,321,453	80,934,909
Expenditures	72,022,025	73,610,773	82,383,361	84,937,111	86,046,952
Total Excess Revenues Over (Under)	(336,779)	1,208,479	(1,648,263)	2,384,342	(5,112,043)
Ending Fund Balance (Before Reserves)	8,335,573	9,544,052	7,895,789	10,280,131	5,168,087

	FY 2020-21 Proposed
Reserves and Fund Balances	
Beginning General Fund Balance	\$ 10,280,131
Projected Use 20-21 Budget	\$ 5,112,043
Remaining General Fund Balance	\$ 5,168,087
TABOR Reserve 3% of Expenditures	\$ 2,581,409
Remaining Available Fund Balance	\$ 2,586,679



Mapleton Public Schools
Fund 10- General Fund - Local, State and Federal Revenue Sources
Fiscal Years 2016-17 to 2020-21

	FY 2016-17 Audited	FY 2017-18 Audited	FY 2018-19 Audited	FY 2019-20 Projected Actual	FY 2020-21 Proposed
REVENUE SOURCES					
1100-1999 Local Sources					
1110 Property Taxes	14,907,777	17,570,369	17,999,774	21,312,803	21,778,202
1111 Prop Tax Mill Levy Override	5,670,000	6,670,000	7,670,000	7,670,000	7,670,000
1120 Specific Ownership Taxes	2,356,761	3,273,380	3,307,264	3,477,936	1,566,176
1140 Delinquent Property Taxes	26,376	73,338	94,217	66,102	85,000
1187 Pre-School Tuition Revenue	246,422	364,714	468,718	-	-
1310 Tuition for Other Individuals	7,195	-	-	-	-
1510 Interest Income	6,993	12,685	11,131	4,966	-
1740 Fees	26,054	27,949	24,193	-	24,000
1810 Credit Recovery Revenue	40,775	12,175	-	-	-
1910 Building Rental	18,753	16,470	19,474	15,494	15,000
1935 Sale of Non-Capital Assets	-	-	13,196	24,397	-
1959 Connections Academy Admin Revenue	888,630	845,021	860,381	755,031	1,014,547
1972 Indirect Cost Revenue	100,257	115,793	108,467	-	100,000
1985 Dental Program Revenue	5,551	10,747	-	-	10,000
1990 Other Revenue	1,123,281	470,028	373,448	684,109	380,000
Total Local Sources	25,424,825	29,462,669	30,950,261	34,010,839	32,642,925
2000-2999 Intermediate Sources					
2010 Mineral Lease Revenue	4,697	4,340	5,341	4,578	5,341
2440 Foster Care Transportation Reimbursement	-	-	355	79	-
Total Intermediate Sources	4,697	4,340	5,696	4,657	5,341
3000-3999 State Sources					
3000 State Grants Received from CDE	3,319,244	3,498,486	3,601,118	4,647,719	3,494,751
3010 State Revenue Other State/Local Agencies-Non CDE	-	-	1,117,198	-	1,117,198
3110 State Equalization	45,613,941	45,946,996	48,815,803	52,313,745	48,720,651
3111 Hold Harmless Kindergarten	92,984	95,993	101,685	-	-
3200 Categorical Adjustment	-	-	-	(9,332)	-
3210 Equalization Adjustment	-	-	-	(38,715)	-
Total State Sources	49,026,169	49,541,475	53,635,805	56,913,417	53,332,600
4000-4999 Federal Sources					
4000 Title I Revenue	1,175,632	-	-	-	-
Total Federal Sources	1,175,632	-	-	-	-
Total Revenue Allocation Before Transfer Allocations	75,631,323	79,008,484	84,591,763	90,928,912	85,980,866



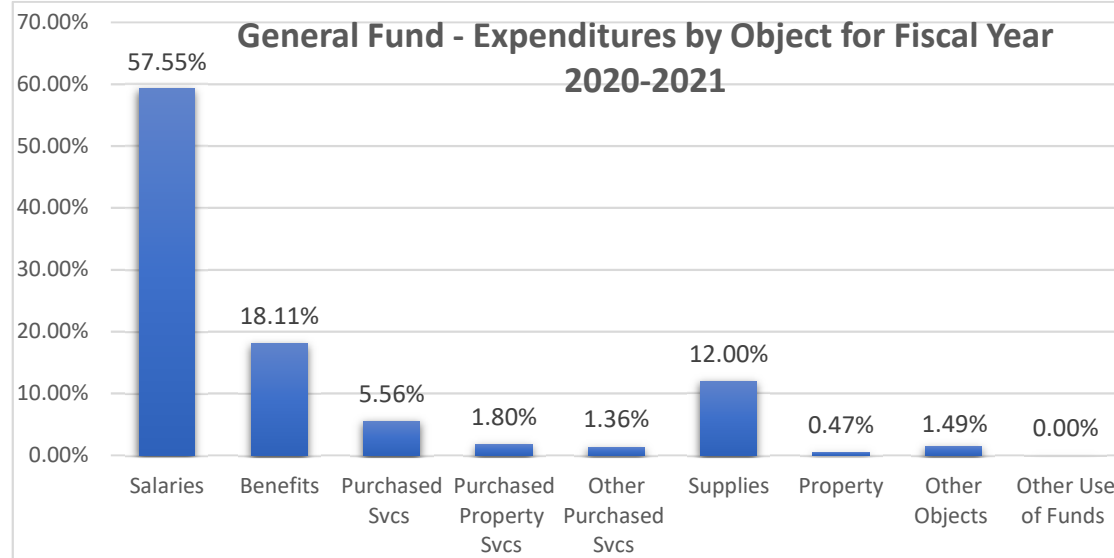
Mapleton Public Schools
Fund 10 - General Fund
Expenditures by Program
Fiscal Years 2016-17 to 2020-21

EXPENDITURES BY PROGRAM	FY 2016-17 Audited	FY 2017-18 Audited	FY 2018-19 Audited	FY 2019-20 Projected Actual	FY 2020-21 Proposed	Total
General Instruction						
0010-1900 Instruction	44,295,269	44,363,745	49,241,626	52,487,136	50,176,269	240,564,045
Indirect Instruction						
2100 Support Services- Students	2,999,660	3,507,724	4,115,220	3,672,345	3,615,598	17,910,547
2200 Support Services- Instructional Staff	2,852,593	2,451,614	3,150,868	3,565,411	3,699,947	15,720,433
Other Programs						
2300 Support Services- General Administration	2,650,665	3,072,526	2,841,296	2,661,769	3,088,230	14,314,486
2400 School Administration	4,959,312	4,983,224	6,171,467	6,221,944	6,331,370	28,667,317
2500 Support Services- Business	2,362,435	2,526,121	2,928,336	1,964,100	2,753,644	12,534,637
2600 Operation and Maintenance Services	5,372,218	5,577,563	6,044,276	6,438,331	6,426,992	29,859,380
2700 Student Transportation Services	2,235,281	2,504,652	2,655,048	2,706,869	2,533,483	12,635,333
2800 Support Services- Central	2,684,157	3,192,810	4,367,202	4,590,244	4,800,176	19,634,588
2900 Other Support Services	482,568	603,090	569,059	361,451	384,861	2,401,030
3100 Food Services Operations	123,568	-	67,534	43,585	27,025	261,712
3200 Enterprise Operations	-	-	-	-	-	-
3300 Community Services	1,004,299	827,705	231,428	223,926	209,357	2,496,715
Facilities Acquisition and Construction Services						
4000 Facilities and Construction Services	-	-	-	-	-	-
Other Uses						
5000 Other Uses	-	-	-	-	-	-
5100 Debt Service	-	-	-	-	-	-
9000 Reserves	-	-	-	-	2,000,000	2,000,000
Program Grand Total	72,022,025	73,610,773	82,383,361	84,937,111	86,046,952	399,000,222



**Mapleton Public Schools
Fund 10 - General Fund
Expenditures by Object
Fiscal Years 2016-17 to 2020-21**

	FY 2016-17 Audited	FY 2017-18 Audited	FY 2018-19 Audited	FY 2019-20 Projected Actual	FY 2020-21 Proposed
EXPENDITURES BY OBJECT					
0100 Salaries	40,428,951	41,264,993	47,243,498	47,404,174	50,948,791
0200 Benefits	11,719,077	11,983,854	14,757,178	13,801,993	15,582,853
0300 Purchased Svcs	4,684,365	5,610,265	4,566,847	4,000,567	4,786,795
0400 Purchased Property Svcs	1,434,097	1,654,980	1,685,465	1,607,827	1,549,281
0500 Other Purchased Svcs	1,469,870	1,523,038	1,776,169	8,419,353	1,171,157
0600 Supplies	11,819,095	11,464,731	12,424,091	8,631,212	10,326,591
0700 Property	360,047	782,692	665,832	1,615,531	400,986
0800 Other Objects	106,523	(673,780)	(735,719)	(543,547)	1,280,497
0900 Other Use of Funds	-	-	-	-	-
Total Expenditures by Object	72,022,025	73,610,773	82,383,361	84,937,111	86,046,952





Mapleton Public Schools
Fund 18 - Insurance Reserve Fund
Revenue and Expenditure Detail
Fiscal Years 2016-2017 to 2020-21

		FY 2016-17 Audited	FY 2017-18 Audited	FY 2018-19 Audited	FY 2019-20 Projected Actual	FY 2020-21 Proposed
REVENUES						
1000-1999	Local Sources	104,725	50,928	81,165	81,120	1,800
3000-3999	State Sources	-	-	-	-	-
4000-4999	Federal Sources	-	-	-	-	-
5000-5999	Other Sources	720,000	760,000	915,000	1,068,739	1,295,694
Total Revenues		824,725	810,928	996,165	1,149,859	1,297,493
EXPENDITURES						
0110	Salaries	-	-	-	-	-
0200	Benefits	-	-	-	-	-
0300	Purchased Svcs	70	6	12	10	11
0400	Purchased Property Svcs	33,040	14,690	9,493	10,778	20,000
0500	Other Purchased Svcs	796,016	723,260	879,377	1,076,087	1,277,483
0600	Supplies	-	-	-	-	-
0700	Property	-	-	-	-	-
0800	Other Objects	-	-	-	-	-
0900	Other Use of Funds	-	-	-	-	-
Total Expenditures		829,126	737,956	888,882	1,086,875	1,297,493
Total Excess over (under) Expenditures		(4,401)	72,972	107,283	62,984	-
BEGINNING FUND BALANCE		227,310	222,910	295,882	403,165	466,149
FUND BALANCE - End of Year		222,910	295,882	403,165	466,149	466,148



Mapleton Public Schools
Fund 19 - Colorado Preschool Fund
Revenue and Expenditure Detail
Fiscal Years 2016-2017 to 2020-21

		FY 2016-17 Audited	FY 2017-18 Audited	FY 2018-19 Audited	FY 2019-20 Projected Actual	FY 2020-21 Proposed
REVENUES						
1000-1999	Local Sources	213	522	1,516	514,006	501,100
3000-3999	State Sources	-	-	-	4,799	-
4000-4999	Federal Sources	-	-	-	-	-
5000-5999	Other Sources	1,505,250	1,597,064	1,841,665	2,472,630	3,060,673
	Total Revenues	1,505,463	1,597,586	1,843,181	2,991,435	3,561,773
EXPENDITURES						
0110	Salaries	1,137,257	1,098,498	1,352,621	2,406,786	2,623,649
0200	Benefits	332,955	324,329	383,777	722,091	777,007
0300	Purchased Svcs	403	188	20,033	47,230	49,100
0400	Purchased Property Svcs	-	-	-	-	-
0500	Other Purchased Svcs	1,584	4,499	196	78,515	6,000
0600	Supplies	15,529	10,927	8,302	-	84,017
0700	Property	693	-	-	-	10,000
0800	Other Objects	9,495	6,637	9,961	-	12,000
0900	Other Use of Funds	-	-	-	12,072	-
	Total Expenditures	1,497,916	1,445,077	1,774,890	3,266,693	3,561,773
Total Excess over (under) Expenditures		7,547	152,509	68,291	(275,258)	-
BEGINNING FUND BALANCE		46,910	54,458	206,967	275,258	-
FUND BALANCE - End of Year		54,458	206,967	275,258	-	-



Mapleton Public Schools
Fund 21 - Nutrition Services Fund
Revenue and Expenditure Detail
Fiscal Years 2016-2017 to 2020-21

		FY 2016-17 Audited	FY 2017-18 Audited	FY 2018-19 Audited	FY 2019-20 Projected Actual	FY 2020-21 Proposed
REVENUES						
1000-1999	Local Sources	316,361	371,315	491,362	403,872	535,930
3000-3999	State Sources	56,042	61,983	73,123	71,608	98,850
4000-4999	Federal Sources	2,225,102	2,285,348	2,219,446	2,016,173	2,379,019
5000-5999	Other Sources	38,586	46,087	-	167	-
	Total Revenues	2,636,091	2,764,733	2,783,930	2,491,820	3,013,799
EXPENDITURES						
0110	Salaries	954,042	969,557	1,050,336	1,144,990	1,185,384
0200	Benefits	287,946	298,141	305,993	342,724	350,973
0300	Purchased Svcs	270	37,539	127,368	122,081	50,619
0400	Purchased Property Svcs	42,184	45,283	-	-	48,836
0500	Other Purchased Svcs	23,889	17,870	-	-	10,720
0600	Supplies	1,046,023	1,166,212	1,183,567	1,071,493	1,215,587
0700	Property	29,336	29,916	300,619	189,112	455
0800	Other Objects	-	258,080	1,619	1,815	526,000
0900	Other Use of Funds	-	-	-	-	-
	Total Expenditures	2,383,689	2,822,599	2,969,502	2,872,215	3,388,574
Total Excess over (under) Expenditures		252,402	(57,866)	(185,572)	(380,395)	(374,775)
BEGINNING FUND BALANCE		1,598,683	1,851,085	1,793,218	1,607,646	1,227,251
FUND BALANCE - End of Year		1,851,085	1,793,218	1,607,646	1,227,251	852,476



Mapleton Public Schools
Fund 22 - Governmental Designated Purpose Grant Fund
Revenue and Expenditure Detail
Fiscal Years 2016-2017 to 2020-21

		FY 2016-17 Audited	FY 2017-18 Audited	FY 2018-19 Audited	FY 2019-20 Projected Actual	FY 2020-21 Proposed
REVENUES						
1000-1999	Local Sources	2,196,574	260,116	463,356	219,747	45,000
3000-3999	State Sources	347,590	347,514	709,403	1,562,069	467,000
4000-4999	Federal Sources	2,645,366	3,871,684	4,426,684	3,637,081	4,433,046
5000-5999	Other Sources	-	-	-	-	216,123
	Total Revenues	5,189,529	4,479,313	5,599,443	5,418,897	5,161,169
EXPENDITURES						
0110	Salaries	1,637,178	1,954,973	2,321,996	2,478,496	1,745,038
0200	Benefits	414,990	514,932	640,481	695,842	515,385
0300	Purchased Svcs	1,970,066	422,692	587,736	475,213	441,748
0400	Purchased Property Svcs	8,832	-	-	567,402	20,992
0500	Other Purchased Svcs	572,302	351,239	289,036	251,814	107,462
0600	Supplies	351,011	297,587	374,888	300,455	1,474,975
0700	Property	178,635	58,178	390,457	29,941	1,693
0800	Other Objects	56,514	879,713	994,848	619,734	853,877
0900	Other Use of Funds	-	-	-	-	-
	Total Expenditures	5,189,529	4,479,313	5,599,443	5,418,897	5,161,169
Total Excess over (under) Expenditures		-	-	-	-	-
BEGINNING FUND BALANCE		-	-	-	-	-
FUND BALANCE - End of Year		-	-	-	-	-



Mapleton Public Schools
Fund 23 - Student Activity Fund
Revenue and Expenditure Detail
Fiscal Years 2016-2017 to 2020-21

		FY 2016-17 Audited	FY 2017-18 Audited	FY 2018-19 Audited	FY 2019-20 Projected Actual	FY 2020-21 Projected
REVENUES						
1000-1999	Local Sources	-	-	-	402,727	246,950
3000-3999	State Sources	-	-	-	-	-
4000-4999	Federal Sources	-	-	-	-	-
5000-5999	Other Sources	-	-	-	-	-
	Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>402,727</u>	<u>246,950</u>
EXPENDITURES						
0110	Salaries	-	-	-	-	-
0200	Benefits	-	-	-	-	-
0300	Purchased Svcs	-	-	-	-	401
0400	Purchased Property Svcs	-	-	-	6,117	3,000
0500	Other Purchased Svcs	-	-	-	21,184	27,690
0600	Supplies	-	-	-	331,821	215,459
0700	Property	-	-	-	-	-
0800	Other Objects	-	-	-	185	400
0900	Other Use of Funds	-	-	-	-	-
	Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>359,307</u>	<u>246,950</u>
	Total Excess over (under) Expenditures	-	-	-	43,420	-
	BEGINNING FUND BALANCE	-	-	-	265,629	309,049
	FUND BALANCE - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>309,049</u>	<u>309,049</u>



Mapleton Public Schools
Fund 31 - Bond Redemption Fund
Revenue and Expenditure Detail
Fiscal Years 2016-2017 to 2020-21

		FY 2016-17 Audited	FY 2017-18 Audited	FY 2018-19 Audited	FY 2019-20 Projected Actual	FY 2020-21 Proposed
REVENUES						
1000-1999	Local Sources	11,864,213	12,963,154	13,726,211	13,047,623	12,472,000
3000-3999	State Sources	-	-	-	-	-
4000-4999	Federal Sources	-	-	-	-	-
5000-5999	Other Sources	-	-	-	-	-
	Total Revenues	11,864,213	12,963,154	13,695,931	13,047,623	12,472,000
EXPENDITURES						
0110	Salaries	-	-	-	-	-
0200	Benefits	-	-	-	-	-
0300	Purchased Svcs	2,075	3,875	2,458	3,689	8,600
0400	Purchased Property Svcs	-	-	-	-	-
0500	Other Purchased Svcs	-	-	-	-	-
0600	Supplies	-	-	-	-	-
0700	Property	-	-	-	-	-
0800	Other Objects	2,925,719	6,356,407	6,768,373	7,321,476	7,491,783
0900	Other Use of Funds	2,855,062	8,035,884	6,250,328	6,870,446	4,831,959
	Total Expenditures	5,782,856	14,396,166	13,021,159	14,195,611	12,332,342
	Total Excess over (under) Expenditures	6,081,357	(1,433,012)	674,772	(1,147,988)	139,658
BEGINNING FUND BALANCE		5,422,769	11,504,126	10,071,114	10,745,886	9,597,898
FUND BALANCE - End of Year		11,504,126	10,071,114	10,745,886	9,597,898	9,737,556



Mapleton Public Schools
Fund 41 - Building Fund
Revenue and Expenditure Detail
Fiscal Years 2016-2017 to 2020-21

		FY 2016-17 Audited	FY 2017-18 Audited	FY 2018-19 Audited	FY 2019-20 Projected Actual	FY 2020-21 Proposed
REVENUES						
1000-1999	Local Sources	499,901	1,219,002	1,668,079	769,137	-
3000-3999	State Sources	383,581	4,789,070	3,223,100	6,494,492	9,817,582
4000-4999	Federal Sources	-	-	-	-	-
5000-5999	Other Sources	125,695,813	-	8,240,231	36,603,566	-
	Total Revenues	126,579,295	6,008,072	13,131,410	43,867,195	9,817,582
EXPENDITURES						
0110	Salaries	112,306	500,329	655,968	672,159	-
0200	Benefits	31,510	128,450	173,887	184,912	-
0300	Purchased Svcs	697,128	19,036	456,128	845,734	-
0400	Purchased Property Svcs	620,240	7,773,857	-	-	7,798,036
0500	Other Purchased Svcs	-	-	-	-	-
0600	Supplies	-	3,000	98,426	77,677	-
0700	Property	6,424,767	43,555,168	48,511,756	35,928,749	32,599,716
0800	Other Objects	-	1,735,724	-	-	-
0900	Other Use of Funds	-	-	(162)	596	-
	Total Expenditures	7,885,951	53,715,564	49,896,003	37,709,827	40,397,751
Total Excess over (under) Expenditures		118,693,344	(47,707,492)	(36,764,593)	6,157,368	(30,580,169)
BEGINNING FUND BALANCE		-	118,693,344	70,985,852	34,221,259	40,378,627
FUND BALANCE - End of Year		118,693,344	70,985,852	34,221,259	40,378,627	9,798,458



Mapleton Public Schools
Fund 43 - Capital Reserve Fund
Revenue and Expenditure Detail
Fiscal Years 2016-2017 to 20220-21

		FY 2016-17 Audited	FY 2017-18 Audited	FY 2018-19 Audited	FY 2019-20 Projected Actual	FY 2020-21 Proposed
REVENUES						
1000-1999	Local Sources	73,541	315,518	66,253	44,171	36,800
3000-3999	State Sources	-	-	-	-	-
4000-4999	Federal Sources	-	-	-	-	-
5000-5999	Other Sources	6,150,729	1,975,900	1,139,935	86,303	689,590
	Total Revenues	6,224,270	2,291,418	1,206,188	130,474	726,390
EXPENDITURES						
0110	Salaries	-	-	-	-	-
0200	Benefits	-	-	-	-	-
0300	Purchased Svcs	52,809	5,801	149,141	12,668	6,700
0400	Purchased Property Svcs	723,958	159,244	-	-	-
0500	Other Purchased Svcs	-	-	-	-	-
0600	Supplies	-	-	-	-	-
0700	Property	9,509,392	2,018,468	478,872	75,237	-
0800	Other Objects	280,474	299,341	76,513	-	172,615
0900	Other Use of Funds	693,213	649,492	720,385	712,935	481,498
	Total Expenditures	11,259,846	3,132,346	1,424,910	800,840	660,813
Total Excess over (under) Expenditures		(5,035,576)	(840,928)	(218,722)	(670,367)	65,577
BEGINNING FUND BALANCE		6,765,592	1,730,016	889,088	670,367	-
FUND BALANCE - End of Year		1,730,016	889,088	670,367	-	65,577